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Riverstone forges strategic alliance with Showa Glove to advance innovation and capture growth within the burgeoning glove industry

- Synergistic partnership with Japan-based Showa Glove will facilitate resource-sharing and technology transfer to raise the level of innovation and development of high-tech glove products

SINGAPORE – 30 October 2019 – Mainboard-listed Riverstone Holdings Limited (“Riverstone” or “the Group”) 立合斯顿有限公司, a leading manufacturer of specialised cleanroom and healthcare gloves has announced a strategic alliance with Showa Glove Co. (“Showa Glove” or “Showa”), a globally renowned producer of specialised glove products for a vast array of household and industrial applications. This significant long-term partnership reinforces the Group’s commitment to capturing growth within the burgeoning glove industry.

The special partnership aims to combine the technical expertise and resources of both companies to enable greater innovation and development of cutting-edge glove offerings to the market. To achieve this, both parties will commit efforts to facilitate resource-sharing and knowledge transfer within the relevant product segments.

Mr. Wong Teek Son (黄德顺), Executive Chairman and CEO of Riverstone Holdings Limited remarked, *“We are delighted to have the opportunity to partner with a prestigious global brand like Showa, and believe this alliance has the potential to yield long-term synergistic benefits for both parties. Building on our relationship as trade partners since 2007, we look forward to working closely with Showa for product development and evolution. We are optimistic that this partnership will position us favourably to capitalise on opportunities within the high-growth glove industry in the years ahead.”*

President and Group CEO of Showa Glove Co., Mr Shuji Kondo added, *“With our Group’s reputation built solidly on innovation and originality of our own manufactured products, Riverstone’s product development track record and innovative spirit resonates strongly with us. SHOWA GLOVE have been standing for its Quality and Service in our gloves. With that said, we believe this special alliance will enable us to bring a host of solutions and value-added services to the global market in time to come. I am excited for this collaborative journey ahead as we work toward providing more value to our current and potential customers all over the world.”*

– The End –

About Riverstone Holdings Limited (“Riverstone” or 立合斯顿有限公司)

Malaysia-based Riverstone is a global market leader in the manufacturing of nitrile and natural rubber clean room gloves used in highly controlled and critical environments as well as premium nitrile gloves used in the healthcare industry. The company’s proprietary “RS Riverstone Resources” brand is the preferred cleanroom glove for use in high-tech manufacturing industries. The company also manufactures cleanroom consumables such as finger cots and facemasks. Its customers are global leaders in the HDD, LCD, semiconductor, consumer electronics, pharmaceutical and healthcare industries. The company employs more than 3,000 people throughout its six manufacturing facilities in Malaysia (4), Thailand (1) and China (1) with an annual production capacity of 9.0 billion gloves as at 31 December 2018. It also has an established global network of sales offices to serve its customers in Singapore, Malaysia, Thailand, the Philippines, China and the U.S. Riverstone was listed on the Mainboard of the Singapore in 2006. (www.riverstone.com.my)

About SHOWA GLOVE Co. (“SHOWA GLOVE” or ショーワグローブ株式会社)

SHOWA is renowned for both quality and innovation. Its technology has forever changed our industry, what our hands are capable of and the impact SHOWA GLOVE makes on our environment. We have achieved this by utilizing the latest resources in technology, understanding PPE standards, and assuring our customers

that the company will not settle for anything less than the highest level of quality hand protection, every time. This foundational belief is one of the major reasons that SHOWA's products are well-known, respected and worn by millions of people around the world. SHOWA GLOVE pioneers the quality, performance and protection to give ordinary hands extraordinary abilities.

"SHOWA" means "finding a balance between different elements" in Japanese. From the very start, this principle is the red line that runs throughout our heritage and defines us today: a company committed to creating harmony between our surroundings and ourselves, leading responsibly and pioneering sustainable solutions that protect our people and our planet. (www.showagroup.com)

Issued for and on behalf of Riverstone Holdings Limited by Financial PR

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